

# Enough is Enough: Wealth and Poverty in a Pandemic

April 2021

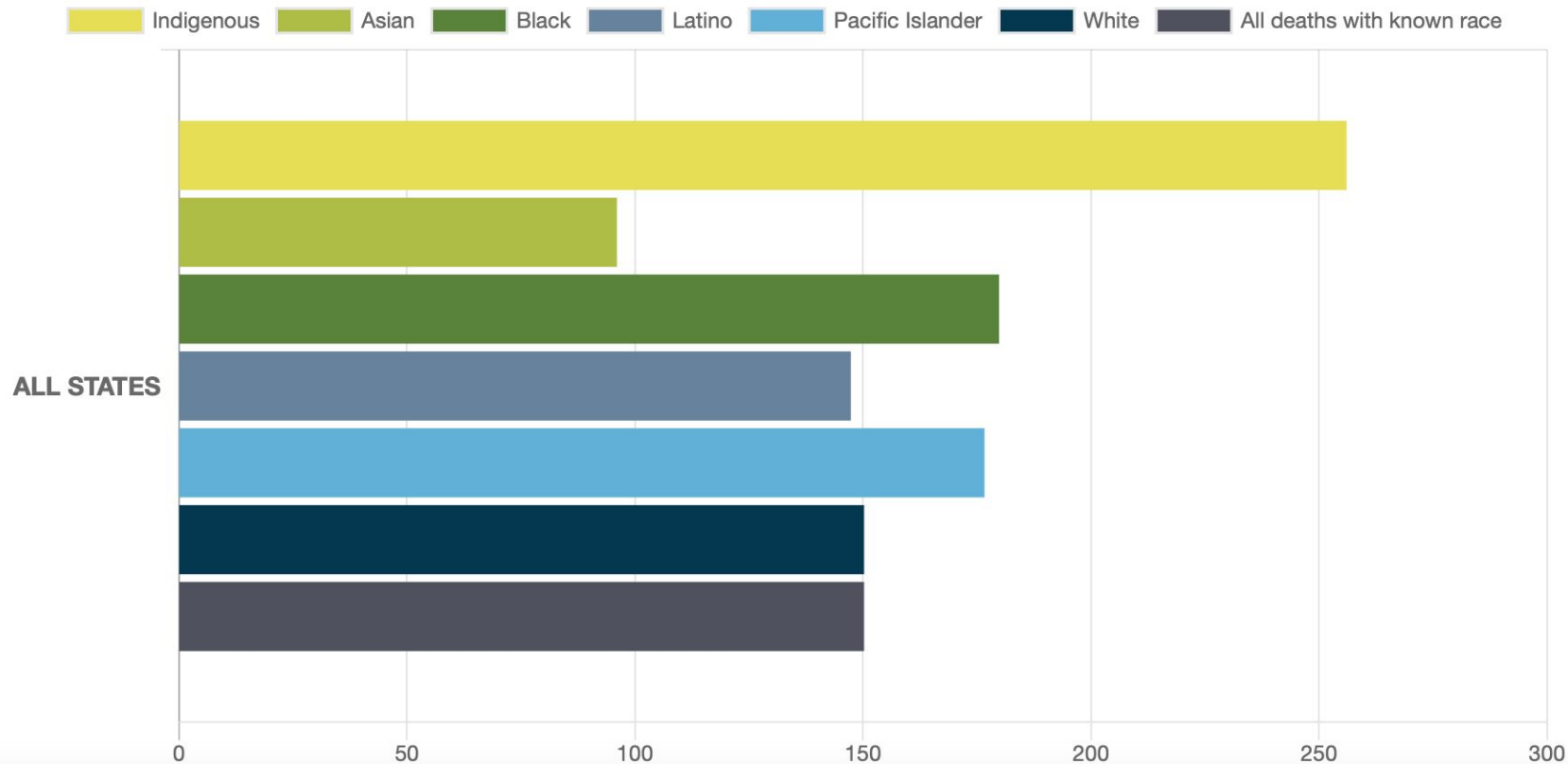


# 140 million poor and low-income people

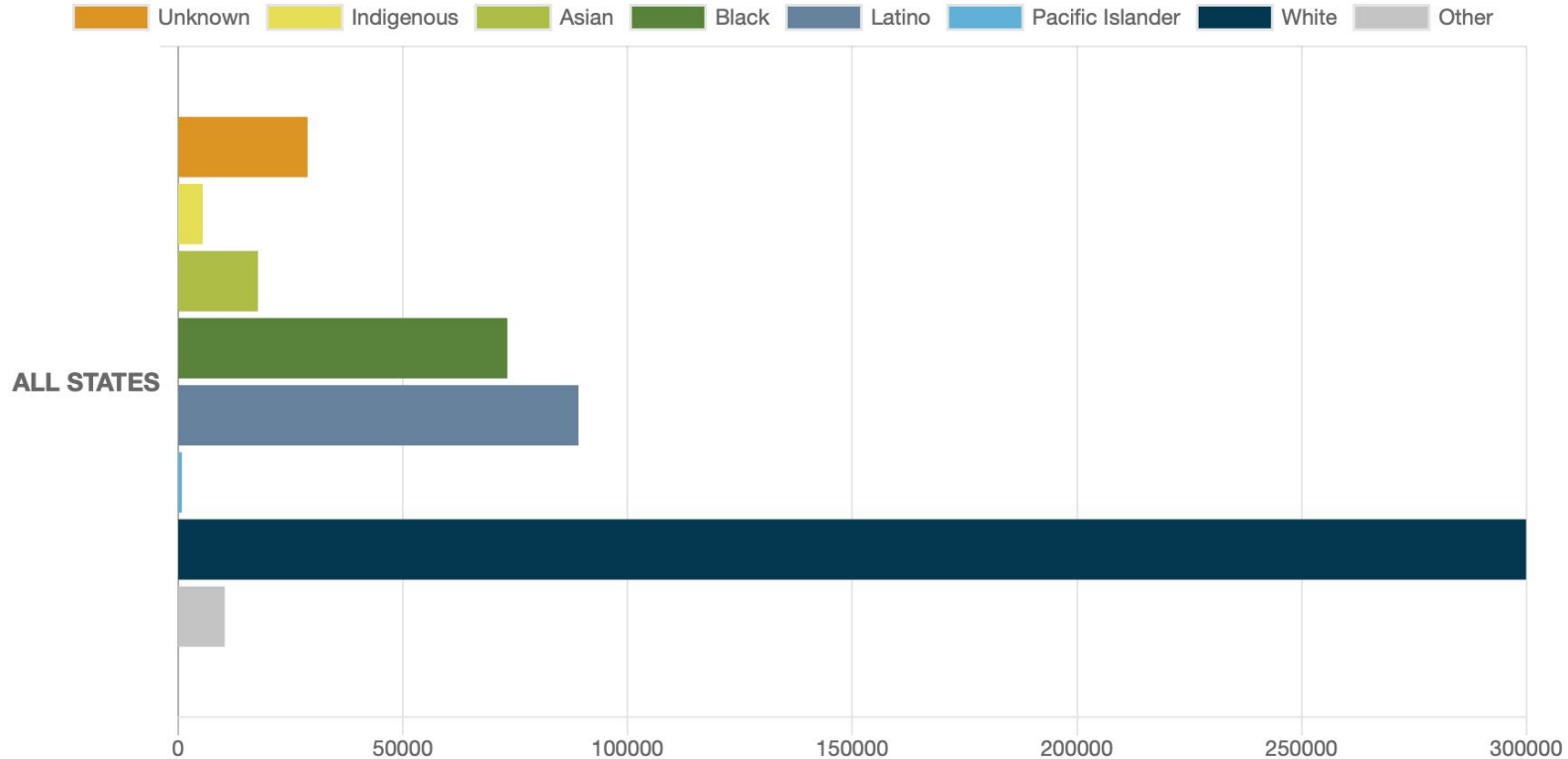
- 52.1% or 38.5 million children (below 18)
- 42.0% or 21 million elders (above 64)
- 41.6% or 65.8 million men
- 45% or 74.2 million women
- 59.7% or 23.7 million Black, non-Hispanic people
- 64.1% or 38 million Latinx people
- 40.8% or 8 million Asian people
- 58.9% or 2.14 million Native/Indigenous people
- 33.5% or 65.6 million White, non-Hispanic people
- 60% people with disabilities.



## COVID-19 DEATHS PER 100,000 PEOPLE, THROUGH MARCH 2, 2021



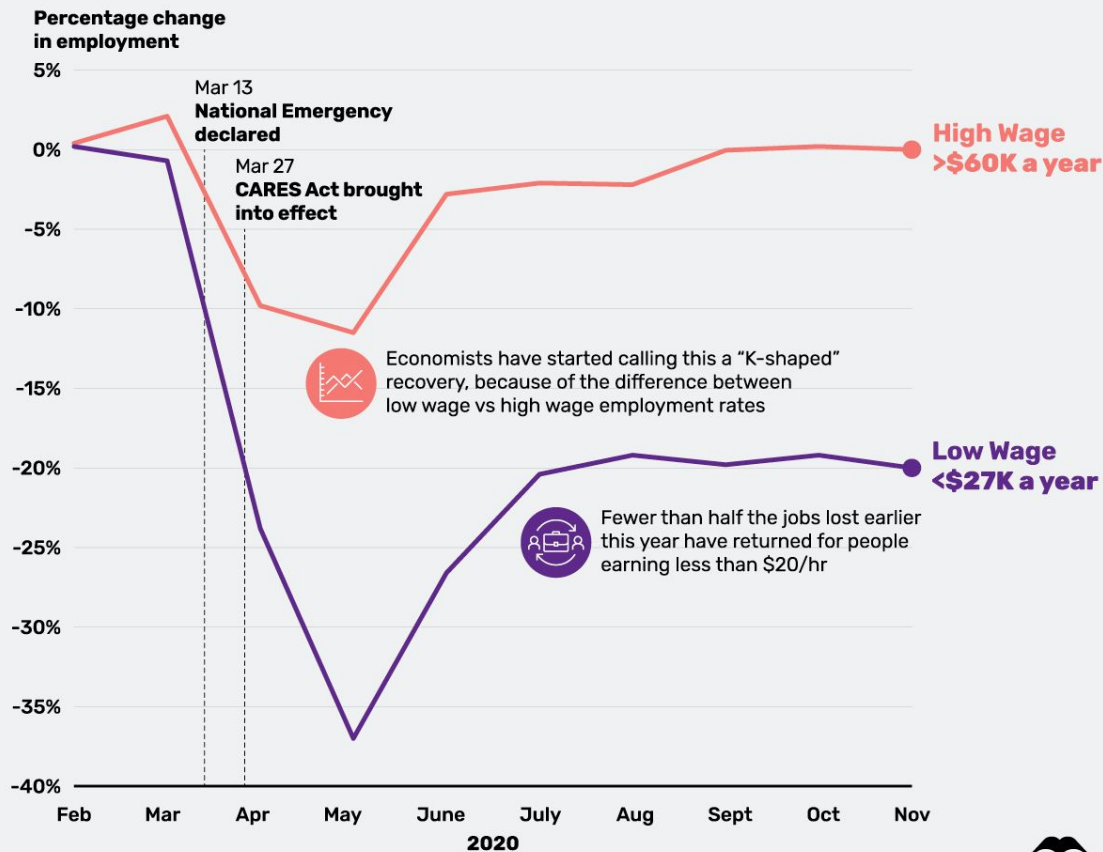
## COVID-19 DEATHS BY RACE AND ETHNICITY, THROUGH MARCH 2, 2021



*\* Includes all available data from Washington, D.C., and the 50 states. States employ varying collection methods regarding ethnicity data. Our sum is built from data collected from each state (or reported to the CDC by the state), aligned with their method. Users are cautioned that states do not uniformly report Indigenous, Pacific Islander and other deaths, and many of these deaths are represented in "Other" race.*

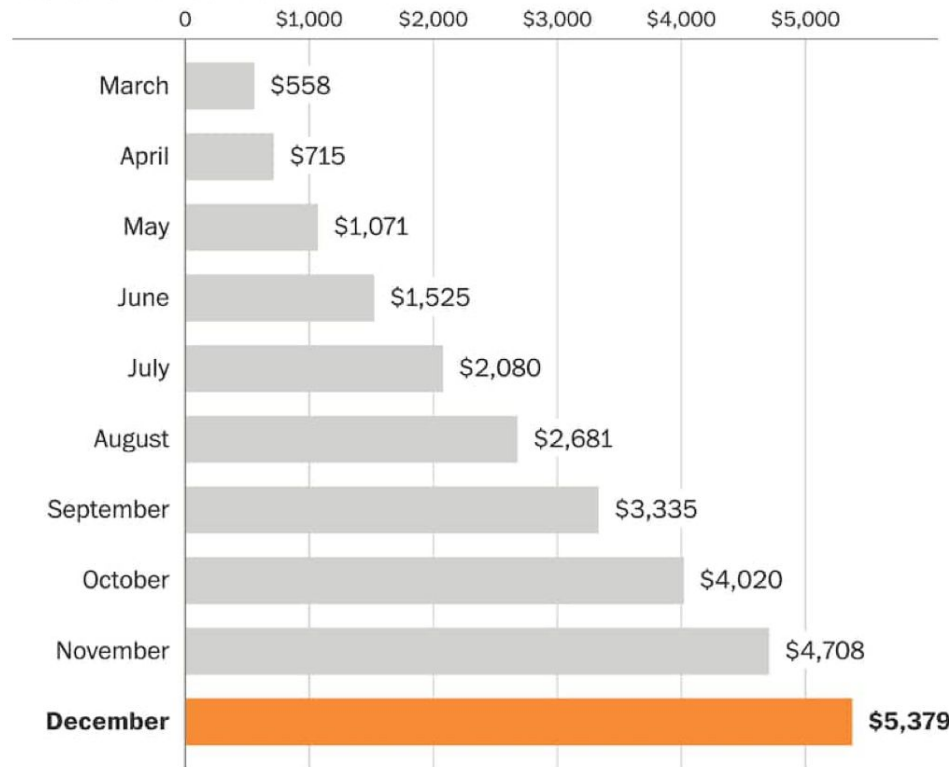
# Job Loss Persists for Low Wage Workers in the U.S.

While the recession is almost over for high-wage workers in the U.S.,  
low-wage workers are still facing record unemployment rates



## Housing debt among unemployed renters has spiked

The Federal Reserve Bank of Philadelphia calculates 1.3 million rental households where someone lost a job during the pandemic are now behind, on average, nearly \$5,400 on rent and utilities.



Note: The data take into account various government aid payments like unemployment insurance and a stimulus check that many unemployed renters received.

# COVID-19 State Budget Shortfalls Could Be Largest on Record

Total state budget shortfall in each fiscal year, in billions of 2020 dollars



\* Estimated based on CBPP calculations

Source: Pre 2014: CBPP survey; 2020 and following: CBPP calculations



Home

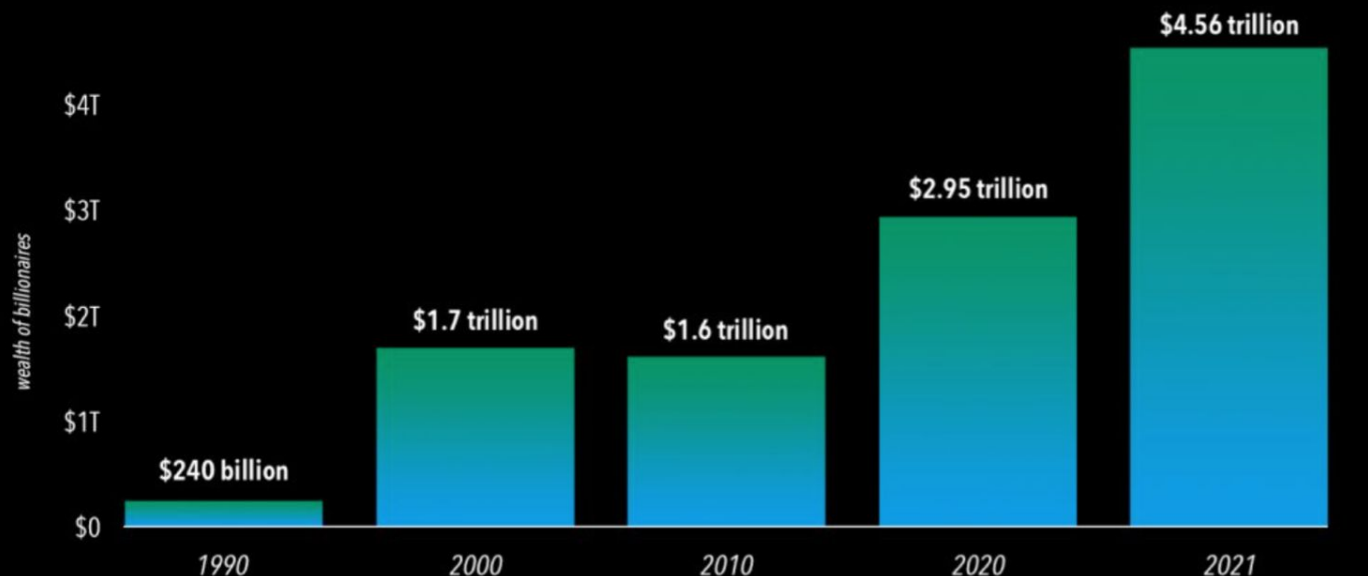


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NEW: The wealth of U.S. billionaires has steadily grown over the last thirty-one years.

But 1/3 of billionaire wealth gains since 1990 have come during the last

## TOTAL WEALTH OF U.S. BILLIONAIRES, 1990-2021



Sources: Forbes' Real-Time Billionaires List, accessed date of each report.  
April 13, 2021 data: Forbes, "The World's Real-Time Billionaires, Today's Winners and Losers," accessed April 13, 2021

NEW: The wealth of U.S. billionaires has steadily grown over the last thirty-one years.

But 1/3 of billionaire wealth gains since 1990 have come during the last 13 months of the pandemic.

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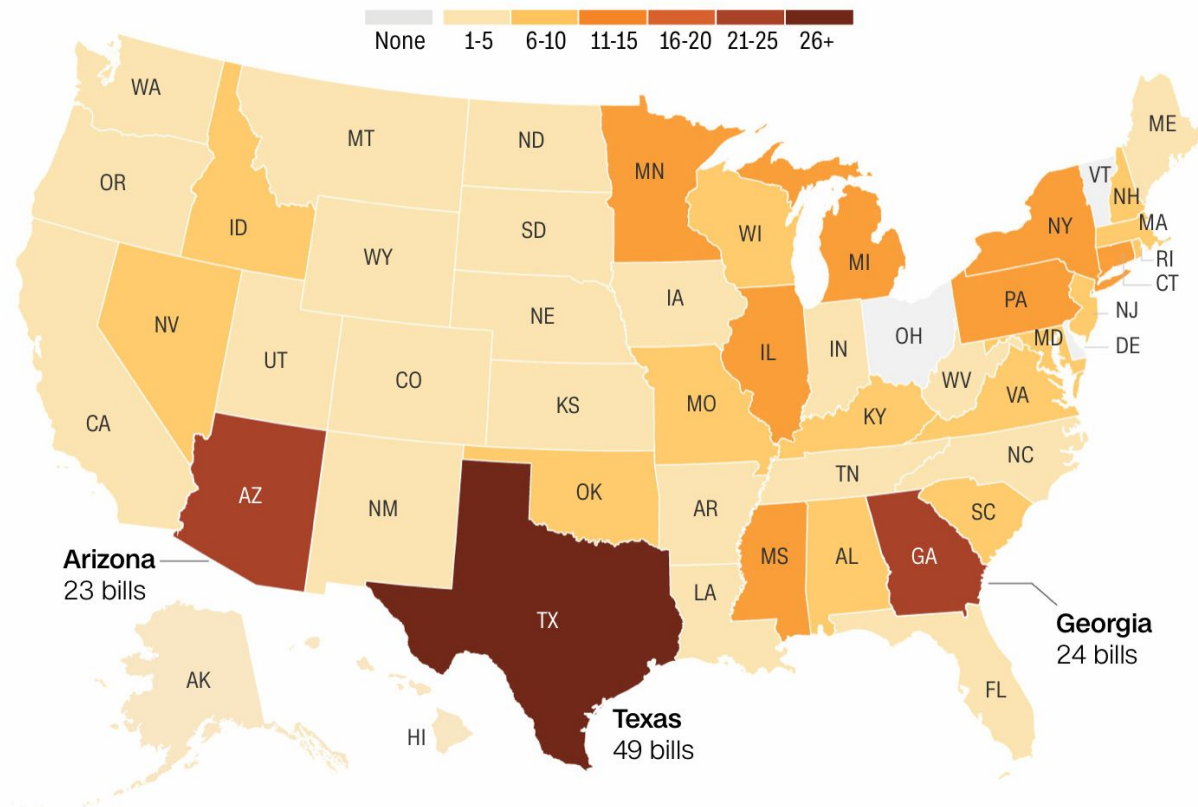


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## Number of bills restricting voting access introduced in the 2021 legislative session



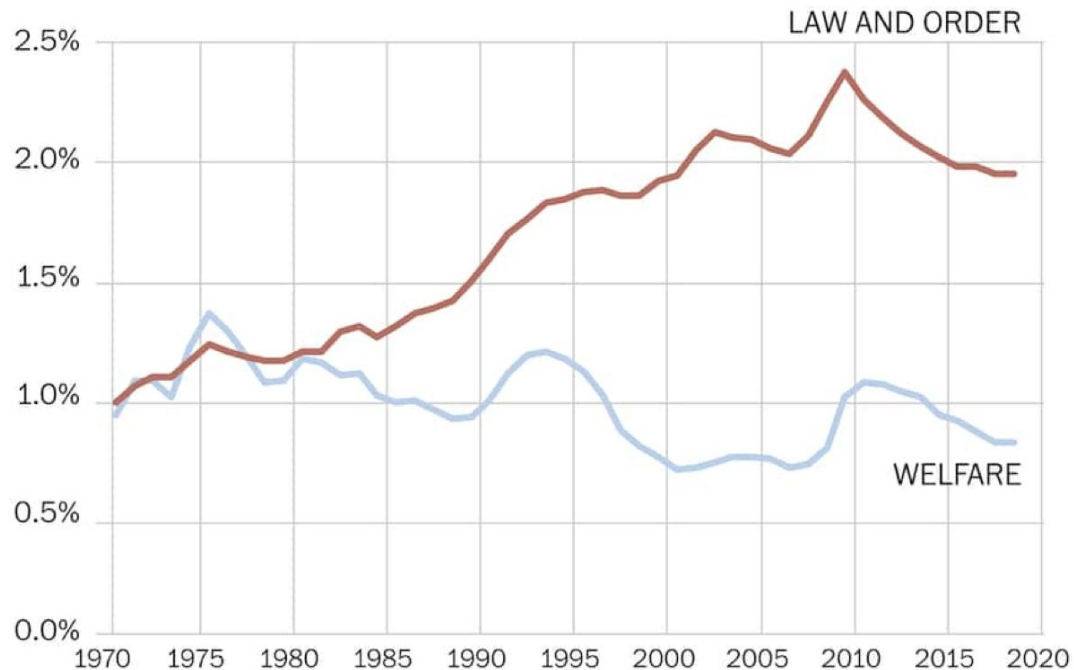
Note: Bills introduced include those pre-filed and those that were re-introduced from the previous legislative session.

Source: Brennan Center for Justice

Graphic: Priya Krishnakumar, CNN

## Law and order versus social welfare

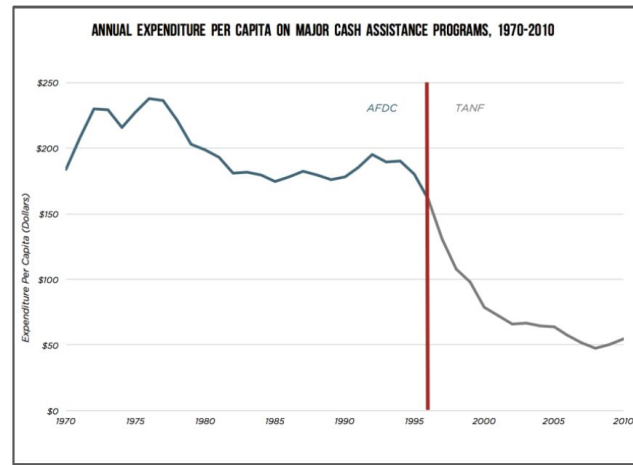
Public spending on law and order (police, prison and courts) versus welfare (TANF, food stamps, supplemental social security) as share of national income



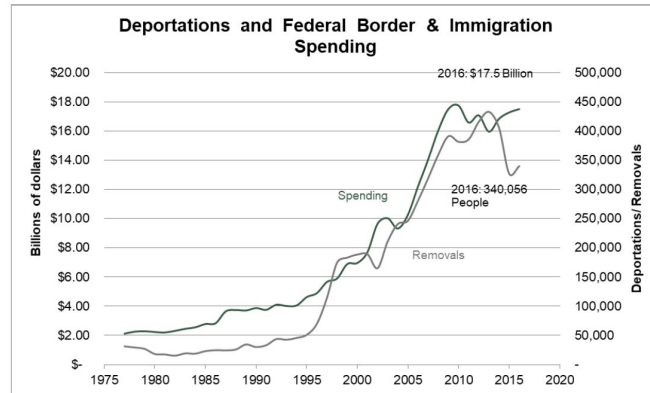
Source: The Triumph of Injustice by Saez and Zucman

THE WASHINGTON POST

*Note: Includes federal, state and local government spending*



**Figure 1.2**



Sources: Office of Management and Budget; U.S. Department of Homeland Security. Deportations are the compulsory movement of immigrants out of the United States based on an order of removal.

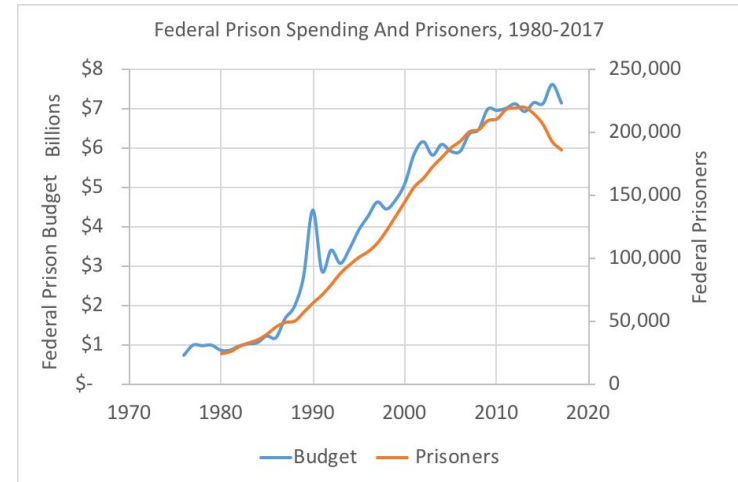
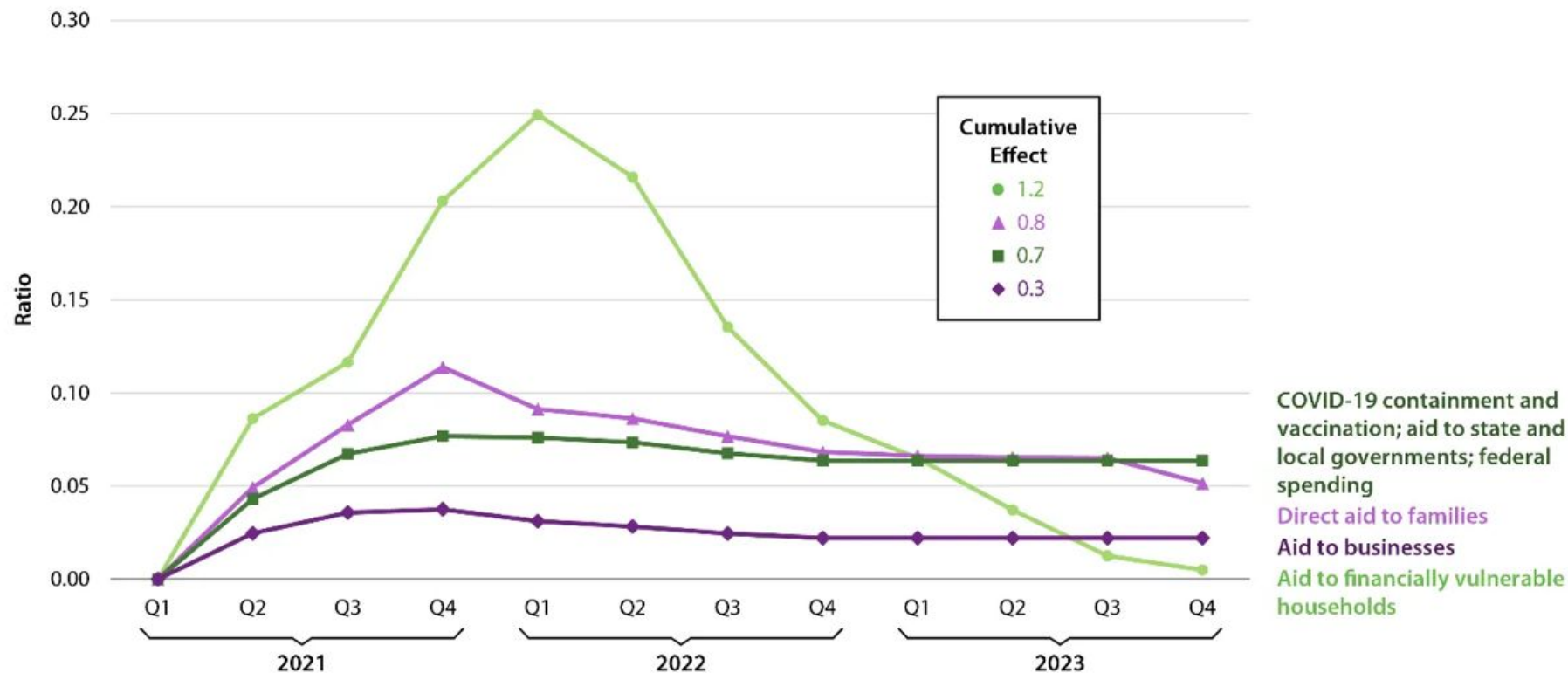


FIGURE 3.

## GDP Effect Per Dollar of Fiscal Outlay, by Category



Source: Authors' calculations.

Note: For details on the underlying methodology, please refer to the technical appendix.



